ASSESSOR-RECORDER-CLERK

ASSESSOR • RECORDER • CLERK 222 West Hospitality Lane, First Floor San Bernardino, CA 92415-0022



COUNTY OF SAN BERNARDINO

BOB DUTTON
Assessor-Recorder-Clerk

August 25, 2020

Sean Saldavia, CeRTNA Chair c/o 701 Ocean Street, Rm. 230 Santa Cruz, CA 95060

Dear Chairman Saldavia:

The County is in receipt of your July 8, 2020 letter concerning the CeRTNA resolution accepting the withdrawal of San Bernardino County from the CeRTNA Joint Powers Agreement. The County acknowledges the provisions contained in Section 11 of the JPA which requires the County to "remain liable for and shall pay its proportional share of any indebtedness incurred while the withdrawing party is a party." Your letter indicated the proportionate share of the County's liability would be provided once the Audited Financials for the prior fiscal year are received.

The County, by way of this letter, informs CeRTNA that it intends to pay its proportional share of the indebtedness, to be agreed upon and not to exceed one-twelfth (1/12) of the total, through a reduction to the current outstanding principal due on the CeRTNA loan from the County. This payment method will benefit the remaining members through a reduction of the loan principal, which correspondingly results in a reduction to the amount of interest compounded on the loan. Members will realize additional benefits through the reduction of unfunded CeRTNA liabilities attributable to their respective counties.

The County looks forward to working with CeRTNA in completing the withdrawal.

Sincerely,

Bob Dutton

Assessor-Recorder-Clerk San Bernardino County

cc: Kristina Robb, Deputy County Counsel CeRTNA Board Members Patrick Honny, CeRTNA Executive Director Nubia Goldstein, Churchwell White, LLP